

**Election Time(s) in Europe,
Challenges on the way to economic recovery,
DEUTSCHE BUNDESBANK & University of Tokyo
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Power Shift, Immigrants & European Elections

What Happens in the World?/Quo Vadis, Europe?

**Kumiko Haba, Dr. Professor
Aoyama Gakuin University
Vice President of ISA(International Studies
Association) (USA)**

Visiting Scholar at Harvard University(2011-12)

Vice Chair of Council of East Asian Community

Jean Monnet Chair (EU)

I. What happened in the Global world?

Power Shift & nationalism in the 21st century

from Developed Power to Emerging Power

Turning Points---- 4/developed , 3/ new phenomina

- 1) 9.11.2001-3. Terrorism US & the Iraq War (hard security→ terrors)
- 2) 9.15. 2008. Lehman Shock and Financial crisis in the US/World
- 3) 2010-13 European Monetary Crisis
- 4) 3.11.2011. Tohoku Disaster: Earthquake, Tsunami, and Nuclear Power Accident All---problem of Developed Powers↓

Changing the world....

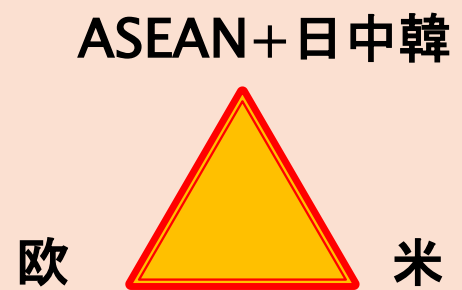
- 1) **Rising China, Rising India & Rising BRICS**
- 2) **X Conflict and tension of borders, and territorial disputes happen in Asia, Europe & the US —EU borders-Syria, Iraq ,Arab, US-Mexico, East China Sea, & South China Sea**

⇔ All shows “Power Shift” and conflict between the Developed Power and Emerging Power

1. Power Shift: Change of the World Economy

Table1. World GDP 2010/2015

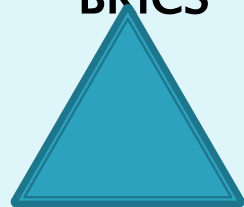
	2010	2015	
(World Bank) (billion dollars)			Regional Level
World	62,909	73,069	Sum of Asian Region (by author)
The EU	16,282	16,220	<< ASEAN+6 (RCEP) 22,386
1 The US	14,582	17,947	< ASEAN+3(CJK) 18,916
2 China	5,879	10,983	↑ 日中韓=US <u>16,483</u>
3 Japan	5,498	4,123	↓ ASEAN+3=アメリカに並ぶ
4 Germany	3,310	3,358	
5 France	2,560	2,422	↓ 6
6 The UK	2,246	2,849	↑ 5
7 Brazil	2,088	1,773	↓ 9
8 Italy	2,051	1,815	
9 India	1,729	2,091	↑ 7
10 Canada	1,574	1,552	
11 Russia	1,480	1,325	↓ 12
12 Korea	1,155*	1,377	↑ 11



2. Power Shift: Table 2. PPP based GDP: BRICS

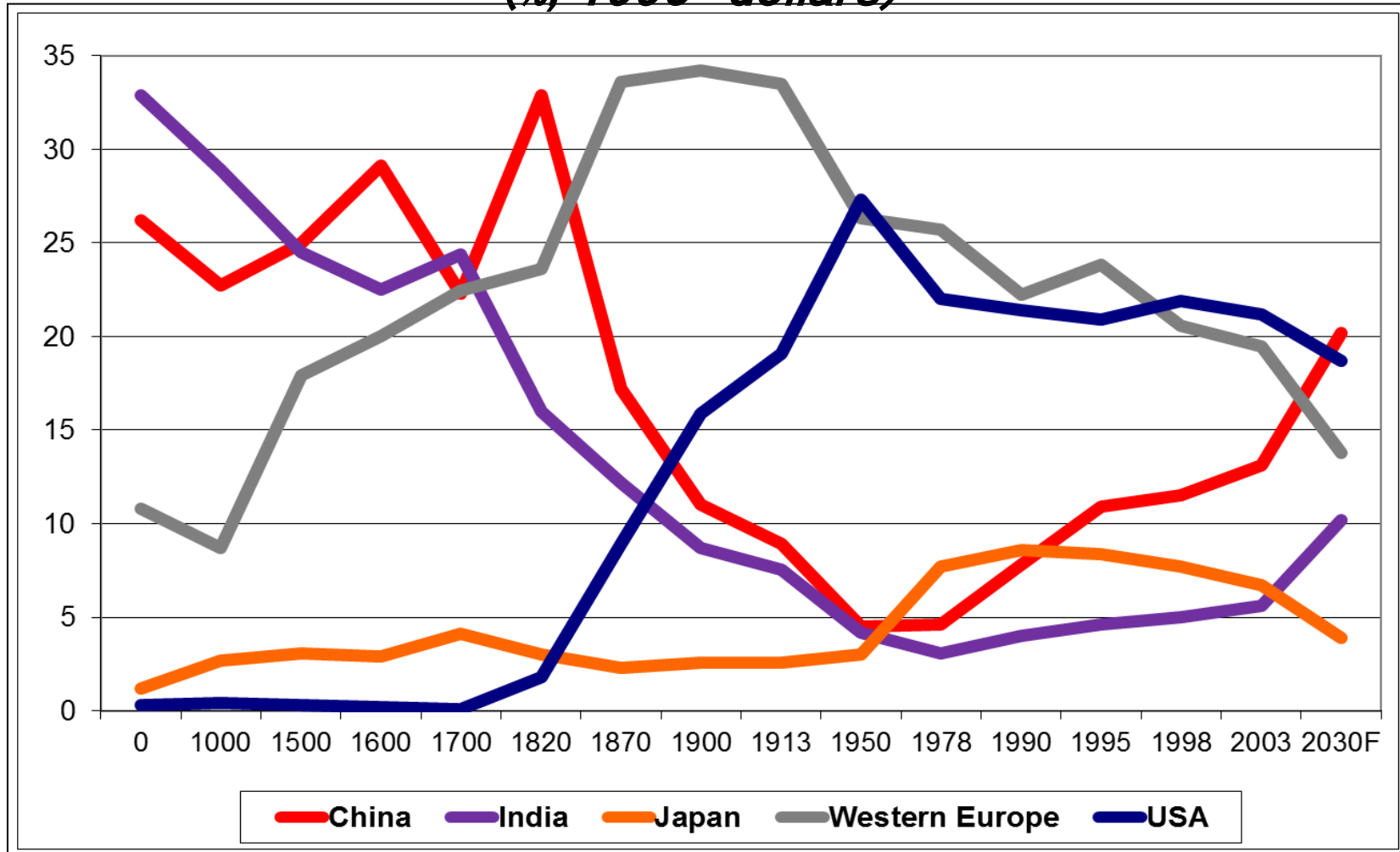
2015 IMF

位	PPP	State		2015 (billion \$)
—		World		73,069
—		EU	↓	16,220
1		China ★	↑	19,392
2	日中	USA	↓	17,947
3	BRICS	India ★	↑	7,965
4		Japan	↓	4,830
5		Germany	↓	3,841
6	米	Russia ★	↑	3,718
7		Brazil ★	↑	3,192
8		Indonesia	↑	2,842
9		UK	↑	2,679
10		France	↓	2,647
11		Mexico	↑	2,227
12		Italy	↓	2,170



3. Long Term Power Shift---Table 3. GDP in World Economy, by Angus Maddison

(%, 1990 dollars)



Source: Angus Maddison, *The World Economy: A Millennial Perspective* (2001); and "The West and the Rest in the World Economy: 1500-2030" (2005)., Masahiro Kawai, Asian Economy

4. Tension in Chinese borders—Territorial Dispute -- East China sea, South China sea, Tibet, Uighur, Vietnam



II. Immigrants and Refugees Million Refugees flowing in EU, through Mediterranean Sea



1. European People against 1 million Immigrants and refugees---Conflicts happen in European borders



2.The UK chose BREXIT in referendum: insisting “Britain First!” in June 2016



3. Trump was elected as American President, stressing “America First!” with strong Protectionism & Nationalism



4. Why BREXIT and Trump phenomena happened?

1) Power Shift,

2) Border Conflicts

3) Immigrants-Refugee ---Disparity, Division

4) Nationalism, Xenophobia, Exclusion in middle class

Is it the Crisis of democracy?

How to solve these situation?

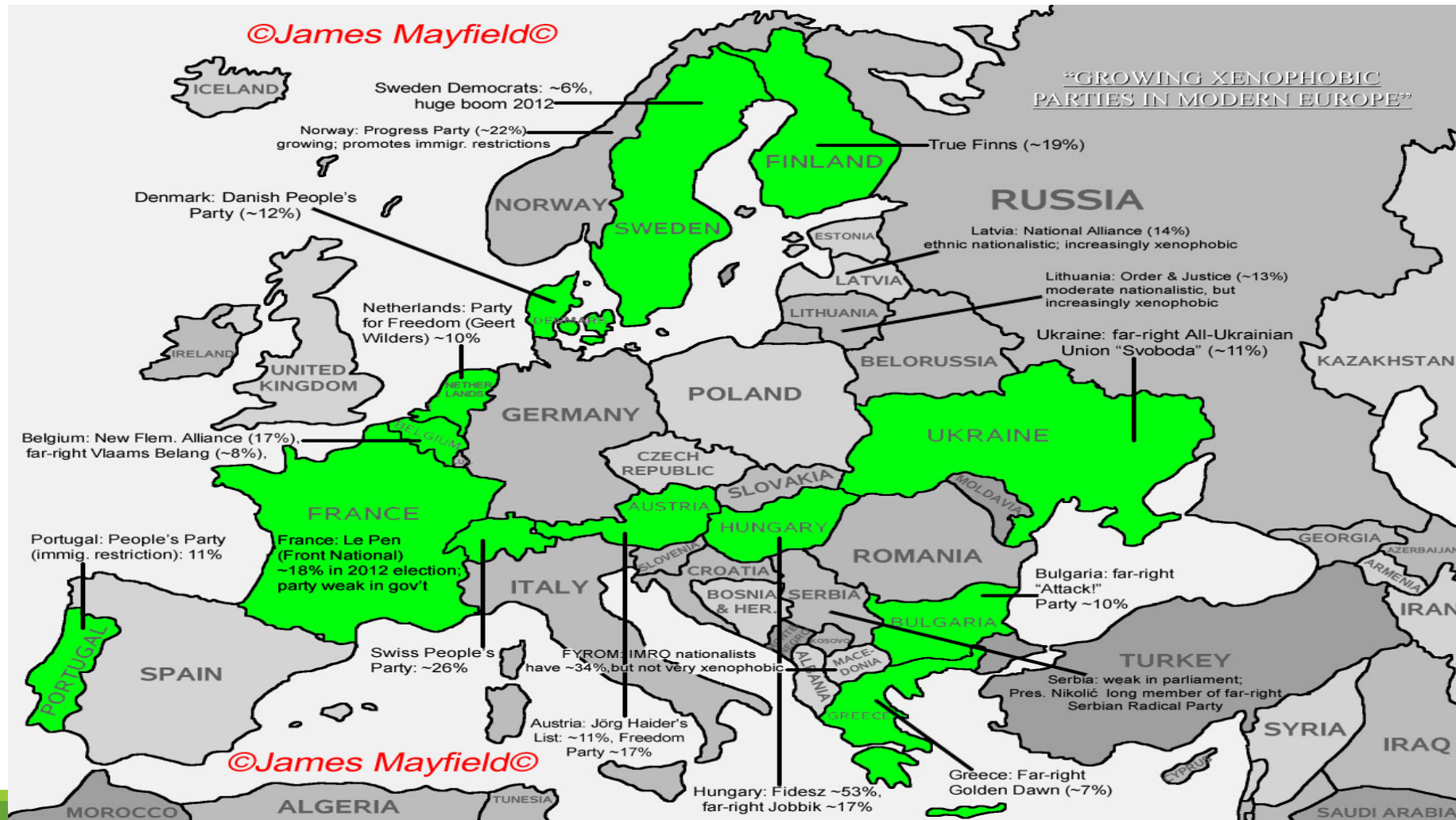
Not Division, but Integration,

Not Exclusion, but Inclusion

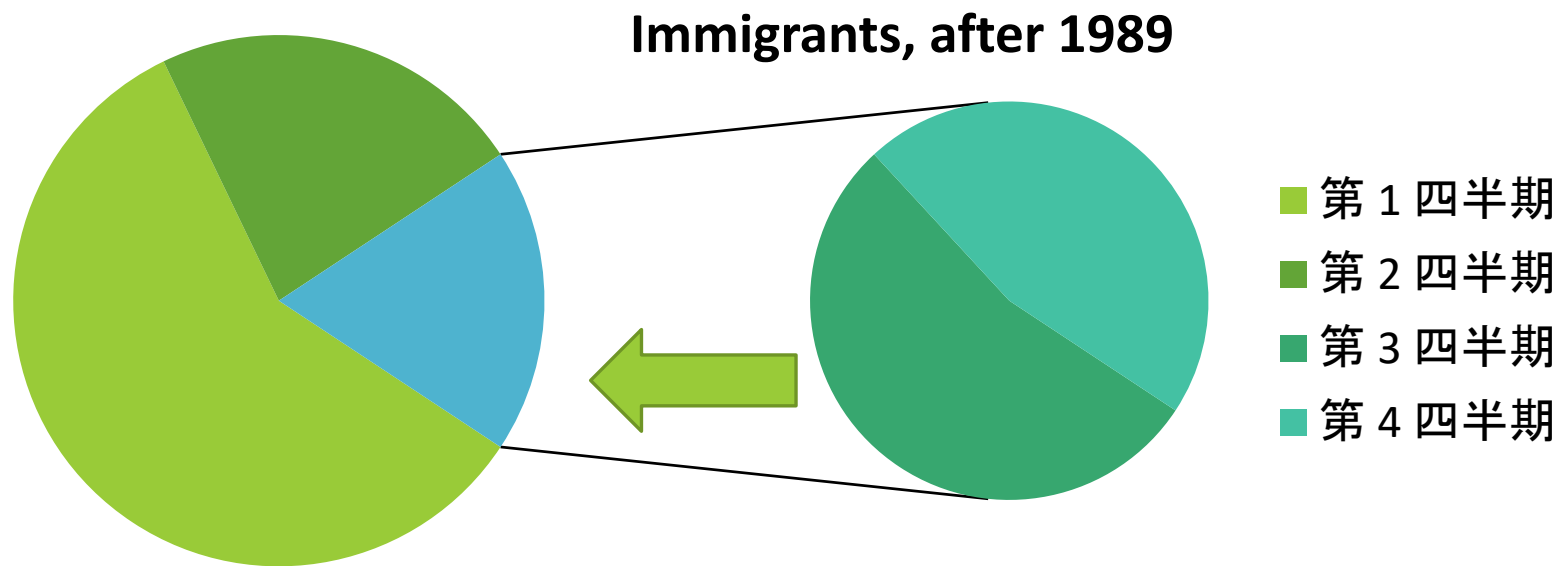
5. How to solve this situation?

1. **Why Nationalism is rising in Europe and US in the Global Era?**
2. **Why “Democracy” divides citizens**
3. **Why Populism is occurring in Europe & the US?**
4. **Exclusion or Inclusion? Psychological analysis**
5. **How we learn the lesson in Power Shift and Nationalism?**

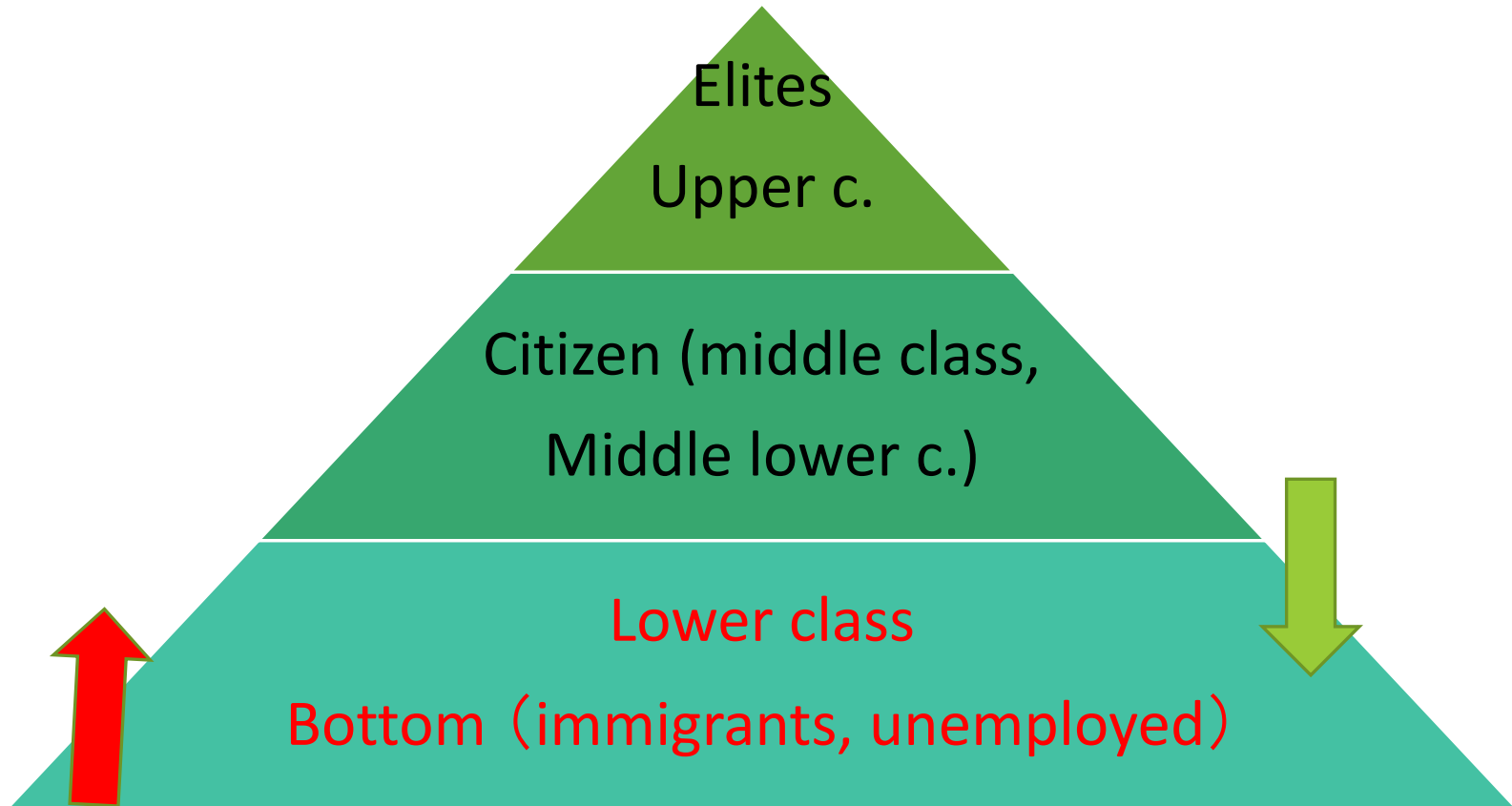
III. Radical rights are popular in Europe against immigrants



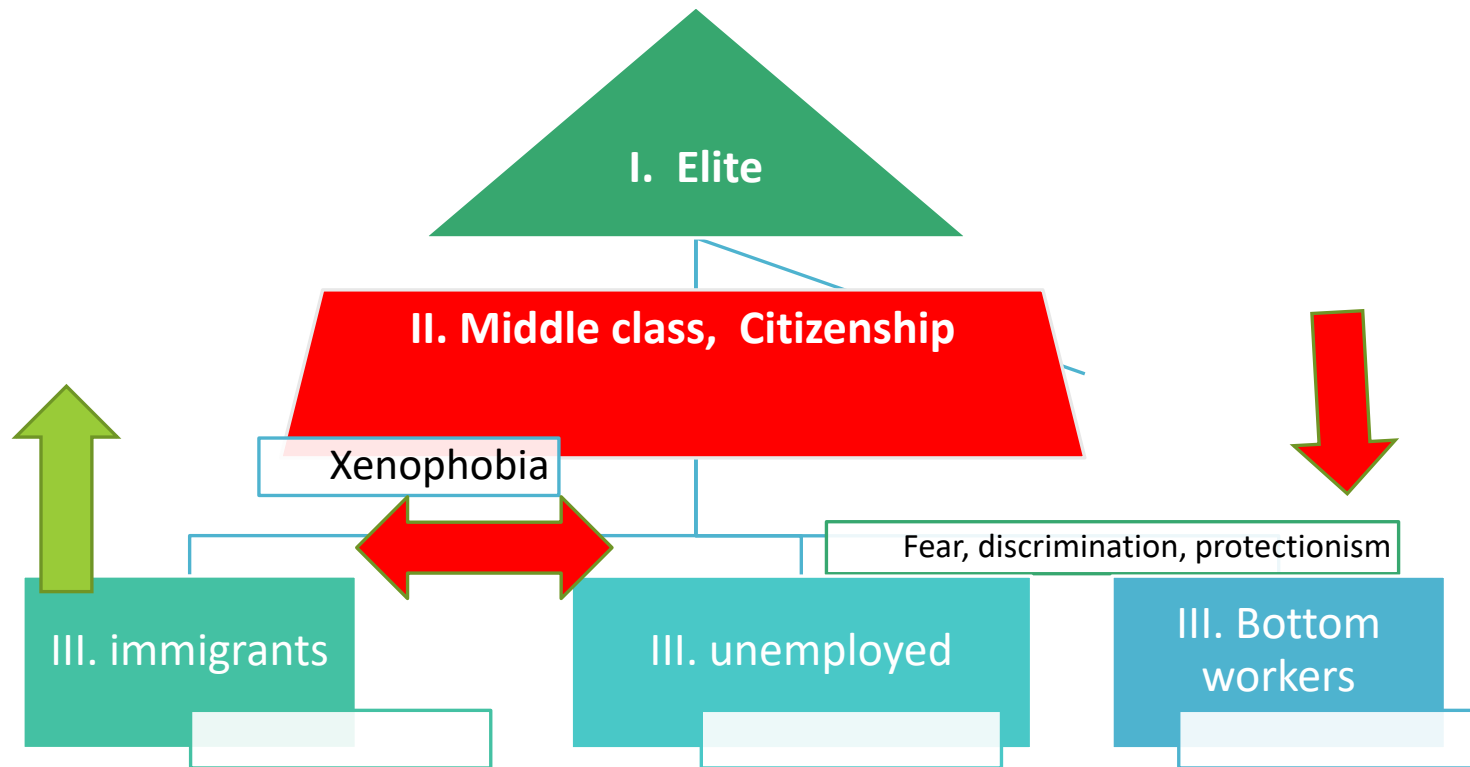
1. Horizontal conflicts in opening borders



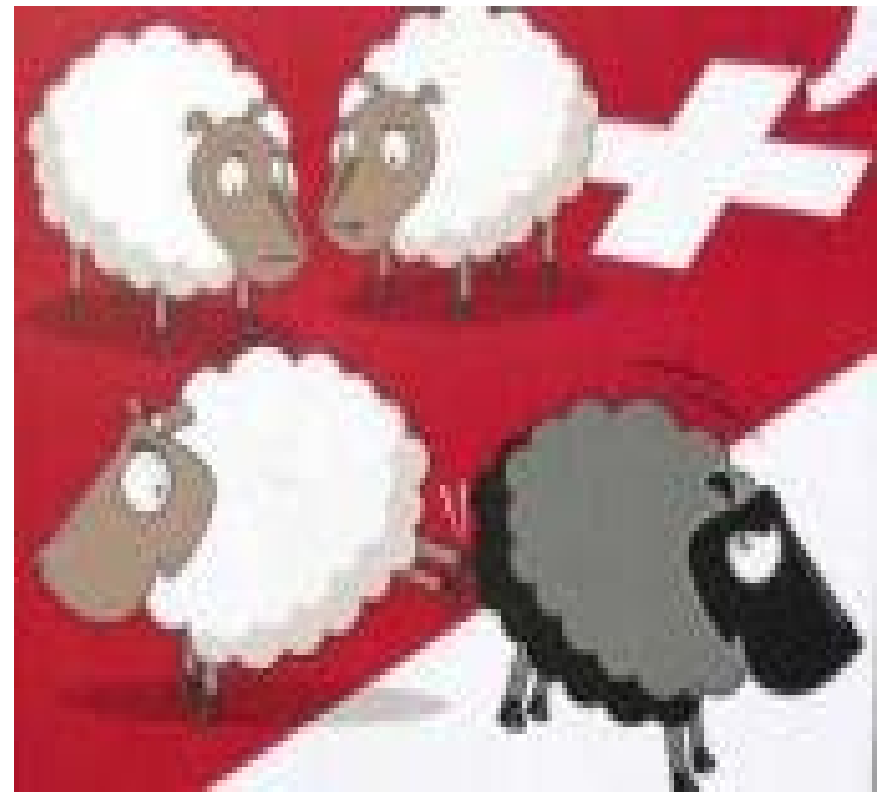
2. Xenophobia is rising in Vertical Gap “citizens and immigrants” unemployment, wages, elimination of political participation



3. Dissatisfaction and Discrimination are widening lower middleclass rebellion against immigrants



4. Swiss Poster : Stop Immigrants and foreigners!



5. Home Grown Terrorism in Europe— Discrimination and Poverty



IV. Changing Phenomena in French Election -- -Macron Changing such situation. He won, Le pen defeated

Integration, Inclusion 7 May, 2017 Division and exclusion



Effective vote rate 66.10%

vote 20,753,798

blank votes

33. 90%

100,644,118

4,069,256

1. French Election, changing the mood

Macron won, even Le pen got 10 million votes

- Important
- 1. French chose different decision against the UK and the USA It is the victory of European Common sense
- **Three times: Austria, Netherland and France against Radical Rights**
- **2. Even Radical Rights are very strong, Citizen can stop it.**
- 3. But Do not let guard down:
- Socialist Party was extremely defeated, Melenchon almost won.
- Macron 20 million, Le Pen 10 million but white votes were 4 million, and Abstention vote is 25%
- **Half of the citizen against Macron.**
- **How to solve the situation ?—Hope to German Election**

2. How do we solve the conflicts, Power Shift, between declining middle class and immigrants ?

1) **To give EU citizenship to immigrants is not a last solution**

Dissatisfaction is continuing

2) **Inclusion to the society, wage growth, social security** is needed, but these bring dissatisfaction of declining middle class

3) the low-wage workers force to compete with Asia

antagonism strengthens

4) → Now, rather Antagonism and Discrimination are growing . **How to solve these negative situation?**

3. Conclusion 1) What is the solution ?

Learn from EU & ASEAN

- Avoid Wars and Territorial Disputes in Borders
- 1) strengthen the **Economic Collaboration:**
- **Japan should join to AIIB and One Belt One Road**
- **Collaboration system like EU and ASEAN avoid Wars---**
FTA, EPA OSCA
- **2) Collaboration of Energy, natural sources**
Economy, Collaboration of Maritime security
- **3) Confidence Building, making institution**
- **against the war** and strengthening the Think-Tanks

4. Conclusion 2)---Quo Vadis, Europe? How to make Stability and Prosperity

- **Collaboration and Inclusion is the basis of Development**
- **1)-Collaboration of citizens and minorities, not nationalism but inclusion and respect is important**
- **2) Elites, Universities, young students' sustainable making networks for collaboration are very important**
- **3) Not Nationalism, but Collaboration of Economy, Citizens-networks, Juridical rule make stability and prosperity in the World. It is the New World Order.**

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